



Perth retail rents up 7.3pc, show strongest growth in nation

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under construction in the Perth retail market, across all categories," Mr Bouhlas said. "The major supply comes from the extension to Lakeside Joondalup, which is 29,000sqm, and Rockingham City, which is 21,000sqm."

The Perth CBD will have an extra 30,000sqm of retail space when Century City, 140 William Street and Raine Square are all completed, with the latter due in 2010.

Mr Bouhlas said although retail rent growth remained solid nationally and centre vacancies were low, many developers had

been reviewing their development plans as a result of the fallout in financial markets.

"Nationally we are starting to see a number of retail projects being put on hold or deferred across the country, as the costs of construction rises and developers are finding their access to debt finance limited," he said.